

ORDINANCE NUMBER 3188

AN ORDINANCE APPROVING AND ADOPTING THE GENERAL FUND BUDGET, A SPECIAL REVENUE FUND BUDGET, A CAPITAL PROJECT FUND BUDGET, AN INFRASTRUCTURE AND COMMUNITY SPACES PROJECT FUND, AND A DEBT SERVICE FUND BUDGET FOR THE CITY OF VESTAVIA HILLS FOR THE PERIOD BEGINNING OCTOBER 1, 2023 UNTIL SEPTEMBER 30, 2024.

WHEREAS, the City Manager has prepared and presented a “general fund budget” which has been reviewed and amended by the City Council for said period reflecting anticipated expenditures in the amount of \$66,418,485 including transfers out, to be effective for the period beginning October 1, 2023, through September 30, 2024; and

WHEREAS, the City Manager has prepared a “special fund budget” for said period reflecting anticipated expenditures in the amount of \$5,037,394 including transfers from the General Fund, to be effective for the period beginning October 1, 2023, through September 30, 2024; and

WHEREAS, the City Manager has prepared a “capital projects fund budget” for said period reflecting expenditures in the amount of \$19,478,051 to be effective for the period beginning October 1, 2023, through September 30, 2024.

WHEREAS, the City Manager has prepared an “infrastructure and community spaces fund budget” for said period reflecting expenditures in the amount of \$5,595,880 to be effective for the period beginning October 1, 2023, through September 30, 2024.

WHEREAS, the City Manager has prepared a “debt service fund budget” for said period reflecting expenditures in the amount of \$7,427,018 to be effective for the period beginning October 1, 2023, through September 30, 2024.

WHEREAS, Title 11-43-57, Code of Alabama, 1975, provides as follows:

Annual appropriation of funds for expenditures of all departments and interest on indebtedness: In all cities, the Council shall appropriate the sums necessary for the expenditures of the several City departments and for the interest on its bonded and other indebtedness, not exceeding in the aggregate within ten (10) percent of its estimated expenses, and such City Council shall not appropriate in the aggregate an amount in excess of its annual legally authorized revenue. But, nothing in this section shall prevent such cities from anticipating their revenues for the year for which such appropriation was made, or from contracting for temporary loans as provided in the applicable provision of this title, or from bonding or

refunding their outstanding indebtedness or from appropriating anticipated revenue at any time for the current expenses of the City and interest on the bonded and other indebtedness of the City; and

WHEREAS, the City Council agrees to approve and adopt ninety (90) percent, or \$59,776,637, of the municipal “general fund budget” for the City of Vestavia Hills for fiscal year 2023-2024 upon the terms, conditions, and provisions set forth below; and

WHEREAS, the City Council agrees to approve and adopt ninety (90) percent, or \$4,533,655, of the municipal “special revenue fund budget” for the City of Vestavia Hills for fiscal year 2023-2024 upon the terms, conditions and provisions set forth below; and

WHEREAS, the City Council agrees to approve and adopt ninety (90) percent, or \$17,530,246, of the “capital project fund budget” for the City of Vestavia Hills for fiscal year 2023-2024 upon the terms, conditions and provisions set forth below; and

WHEREAS, the City Council agrees to approve and adopt ninety (90) percent, or \$5,036,292, of the “infrastructure and community spaces project fund budget” for the City of Vestavia Hills for fiscal year 2023-2024 upon the terms, conditions and provisions set forth below; and

WHEREAS, the City Council agrees to approve and adopt ninety (90) percent, or \$6,684,316, of the “debt service fund budget” for the City of Vestavia Hills for fiscal year 2023-2024 upon the terms, conditions and provisions set forth below; and

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of Vestavia Hills, Alabama, as follows:

1. The municipal “general fund budget” for the City of Vestavia Hills, Alabama, prepared by the City Manager and submitted to the City Council is hereby approved and adopted to the extent of expenditures of \$59,776,637, which said amount is not exceeding the aggregate within ten (10) percent of the estimated expenses:

\$66,418,485 multiplied by 90% equals
\$59,776,637; and

2. The municipal “special revenue fund budget” for the City of Vestavia Hills, Alabama, prepared by the City Manager and submitted to the City Council is hereby approved and adopted to the extent of expenditures of \$4,553,655 which said amount is not exceeding the aggregate within ten (10) percent of the estimated expenses:

\$5,037,394 multiplied by 90% equals
\$4,533,655; and

3. The “capital projects fund budget” for the City of Vestavia Hills, Alabama, prepared by the City Manager and submitted to the City Council is hereby approved and adopted to the extent of expenditures of \$17,530,246 which said amount is not exceeding the aggregate within ten (10) percent of the estimated expenses:

\$19,478,051 multiplied by 90% equals
\$17,530,246; and

4. The “infrastructure and community spaces fund budget” for the City of Vestavia Hills, Alabama, prepared by the City Manager and submitted to the City Council is hereby approved and adopted to the extent of expenditures of \$5,036,292 which said amount is not exceeding the aggregate within ten (10) percent of the estimated expenses:

\$5,595,880 multiplied by 90% equals
\$5,036,292; and

5. The “debt service fund budget” for the City of Vestavia Hills, Alabama, prepared by the City Manager and submitted to the City Council is hereby approved and adopted to the extent of expenditures of \$6,684,316 which said amount is not exceeding the aggregate within ten (10) percent of the estimated expenses:

\$7,427,018 multiplied by 90% equals
\$6,684,316; and

6. The City Manager is hereby authorized to expend the sum of \$59,776,637 from the General Fund, \$4,533,655 from the Special Revenue Fund, \$17,530,655 from the Capital Projects Fund, \$5,036,292 from the Infrastructure and Community Spaces Fund, and \$6,684,316 from the Debt Service Fund for municipal expenses for the period beginning October 1, 2023, and ending September 30, 2024.

7. Copies of the budget outlines are attached hereto, marked as Exhibit “A” and incorporated into this Resolution by reference as though set out fully herein.

BE IT FURTHER ORDAINED, that each departmental total appropriation hereby approved by the City Council shall be utilized in all budget management activities.

Departmental expenditures shall not be in excess of said departmental total appropriations without further approval of the City Council. However, line-item transfers within each department appropriation is expressly allowable upon budget adoption by the City Council with authorized approval by the City Manager upon presentation by the Department Head; and

This Ordinance shall become effective immediately upon its approval and adoption and posting/publication as required by Alabama law.

APPROVED and ADOPTED this the 28th day of August, 2023.



Ashley C. Curry
Mayor

ATTESTED BY:



Rebecca Leavings
City Clerk

CERTIFICATION:

I, Rebecca Leavings, as City Clerk of the City of Vestavia Hills, Alabama, hereby certify that the above and foregoing copy of 1 (one) Ordinance # 3188 is a true and correct copy of such Ordinance that was duly adopted by the City Council of the City of Vestavia Hills on the, as same appears in the official records of said City.

Posted at Vestavia Hills Municipal Center, Vestavia Hills Library in the Forest, Vestavia Hills New Merkle House and Vestavia Hills Recreational Center this the 30th day of August, 2023.



Rebecca Leavings
City Clerk

**CITY OF VESTAVIA HILLS
ANNUAL BUDGET
SUMMARY OF "ALL FUNDS" REVENUE & EXPENDITURES
FISCAL YEAR ENDING SEPTEMBER 30, 2023**

REVENUES	GENERAL	Special Revenue	Capital Projects	Community Spaces	Debt Service	Total
Sales & Use Tax	\$ 29,594,052	\$ -	\$ -	\$ -	\$ -	\$ 29,594,052
Ad Valorem	20,916,979	-	-	-	-	20,916,979
Other Taxes	50,000	927,500	360,000	-	-	1,337,500
State Shared Revenue	-	926,000	-	-	-	926,000
Utility Franchise Fees	2,869,126	-	-	-	-	2,869,126
Licenses & Permits	6,686,251	90,000	-	-	-	6,776,251
Charges for Services	1,391,500	55,000	-	-	-	1,446,500
Fines & Forfeitures	390,000	657,000	-	-	-	1,047,000
Fees	57,111	919,623	-	-	-	976,734
Grants	1,149,424	288,572	11,296,000	-	-	12,733,996
Sale of Assets	15,000	-	205,587	-	-	220,587
Investment Earnings	662,762	34,100	132,000	260,000	57,378	1,146,240
Other Revenues	966,280	124,000	80,000	-	120,000	1,290,280
TOTAL REVENUES	\$ 64,748,485	\$ 4,021,795	\$ 12,073,587	\$ 260,000	\$ 177,378	\$ 81,281,245

CITY OF VESTAVIA HILLS
ANNUAL BUDGET
SUMMARY OF "ALL FUNDS" REVENUE & EXPENDITURES
FISCAL YEAR ENDING SEPTEMBER 30, 2023

EXPENDITURES	GENERAL	Special Revenue	Capital Projects	Community Spaces	Debt Service	Total
City Wide	\$ 5,900,775	\$ -	\$ 20,156	\$ 280,000	\$ 7,427,018	\$ 13,627,949
City Council	89,393	-	-	-	-	89,393
Administration & Finance	2,117,606	226,578	34,879	-	-	2,379,063
Court & Corrections	-	858,770	54,645	-	-	913,415
City Clerk	600,157	-	12,680	-	-	612,837
Municipal Complex	395,674	-	-	-	-	395,674
Information Services	904,086	-	145,371	-	-	1,049,457
Police	14,375,875	-	2,833,353	-	-	17,209,228
Fire	13,352,154	937,813	3,017,409	-	-	17,307,376
Building Safety	873,443	-	79,263	-	-	952,706
Public Services	5,627,945	2,723,155	12,577,437	1,501,705	-	22,430,242
Library	3,014,519	291,078	269,762	-	-	3,575,359
Parks & Leisure Services	4,467,350	-	358,096	650,000	-	5,475,446
SUB-TOTAL EXPENDITURES	51,718,977	5,037,394	19,403,051	2,431,705	7,427,018	86,018,145
TRANSFERS OUT						
To Special Revenue	587,215	-	-	-	-	587,215
To Capital Projects	2,640,400	-	-	-	-	2,640,400
To Community Spaces	7,088,000	-	-	-	-	7,088,000
To Debt Service	4,313,893	-	-	3,164,175	-	7,478,068
To Non-budgeted Funds	70,000	-	-	-	-	70,000
To General Fund	-	-	75,000	-	-	75,000
TOTAL TRANSFERS OUT	14,699,508	-	75,000	3,164,175	-	17,938,683
TOTAL EXPENDITURES	\$ 66,418,485	\$ 5,037,394	\$ 19,478,051	\$ 5,595,880	\$ 7,427,018	\$ 103,956,828

